

4 - 12 Penalties, Sanctions, and Cases

The following table shows a detailed description of the penalties, sanctions and fines issued by the Capital Market Authority (CMA) or a supervisory, regulatory or judicial authority against the Company during 2023G:

S	Violation Type	Violation Issuer	Violation Year	Date of Decision Publication	Financial Impact in 2023G	Violation Cause	Final Amount of Violation	Violation Processing
1	Financial Fine	General Authority for Competition (GAC)	2019G	2023G/06/14	No current or future financial impact	Violation of the Competition Law and its Implementing Regulations	10,000,000.00	Paid in 2022G i.e., pre-offering in the stock market
2	Financial Fine	General Food Security Authority (GFSA)	2023G	2023G/09/25	No negative financial impact	Violations of the provisions or regulations of the Flour Production Mills Law	6,303,176.50	The Company has conservatively set aside a provision of SAR 8,853,334 million as part of accrued expenses in the financial statements for 2022G (Paid).

First Milling Company pays full respect to all above decisions and affirms its full compliance with all laws and rules of the regulatory authorities in a way that protects its shareholders' and customers' rights. The Company is always looking

forward to achieve its vision to be the first and best partner of choice in the food and feed sectors. Furthermore, the Company aims to be the credible source of vital products to the market and communities of the region.